MINUTES
BRAZORIA-FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 1

March 2, 2012

The Board of Directors (the "Board") of Brazoria-Fort Bend County Municipal Utility District No. 1 (the "District") met in regular session, open to the public, on the 2nd day of March, 2012, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Michael D. Rozell	President
Tamara Miller Lee	Vice President
Chris Swedlund	Secretary
Karri Axtell	Assistant Vice President
Jalene Palmer	Assistant Secretary

and all of the above were present except Director Swedlund, thus constituting a quorum.

Also present at the meeting were Geoffrey Pope and Terry Ruiz, residents of the District; Rick Hale of Perry Homes ("Perry"); Rhonda Rushton of Assessments of the Southwest, Inc.; James Ross of LJA Engineering & Surveying, Inc.; Erin Garcia of Myrtle Cruz, Inc.; and Lynne B. Humphries and Michelle Bryan of Allen Boone Humphries Robinson LLP ("ABHR").

MINUTES

The Board considered approving the minutes of the February 3, 2012, regular meeting, which were provided in advance of the meeting. After review and discussion, Director Palmer moved to approve the minutes of the February 3, 2012, regular meeting, as submitted. Director Lee seconded the motion, which passed unanimously.

SUPPLEMENTAL SECURITY SERVICES

Ms. Humphries updated the Board on security patrol in the District and Brazoria County Municipal Utility District No. 26 ("MUD 26") (collectively, the "Districts"). She stated that Officer Pratt, the coordinating officer, has requested the addition of Officer Richard Ziegelmeyer to the security patrol to take the place of an officer deployed for military service. Ms. Humphries stated that a Security Patrol Services Agreement must be approved by the Districts and Officer Ziegelmeyer before Officer Ziegelmeyer may begin patrol duties. After review and discussion, Director Palmer moved to approve the Security Patrol Services Agreement between the Districts and Officer Ziegelmeyer,

and direct that the Agreement be filed appropriately and retained in the District's official records. Director Axtell seconded the motion, which carried unanimously.

Ms. Humphries informed the Board that MUD 26 receives a monthly report on security in MUD 26, and has an officer attend its monthly meetings. After discussion, the Board concurred to direct ABHR to (1) request Officer Pratt to provide a monthly report on security in MUD 1, similar to the report provided to the Board of MUD 26; and (2) request an officer to attend monthly District meetings.

ANNUAL REPORT

Ms. Humphries reviewed the District's Annual Report containing updated financial and operating data to be filed in accordance with the continuing disclosure provisions contained in the bond resolutions. She stated that the District is required to file certain financial and operating data with the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access System in compliance with SEC Rule 15c12-12 and with the Municipal Advisory Council of Texas, the State Information Depository, by March 31, 2012. Following review and discussion, Director Palmer moved to approve the Annual Report to be filed in compliance with the continuing disclosure provisions contained in the bond resolutions and direct that the Annual Report be filed appropriately and retained in the District's official records. Director Lee seconded the motion, which passed unanimously.

REPORT ON DEVELOPMENT

Mr. Hale discussed the platted and partially developed lots acquired by Perry in Shadow Creek Ranch Sections 45B, 45C, and 49. He reported on home sales in the District.

Ms. Humphries presented and reviewed a Developer Reimbursement Report prepared by McGrath & Co., PLLC for the purpose of verifying the amount to be reimbursed to Meritage Homes for water and wastewater impact fees paid to the City of Pearland (the "City") from surplus funds from the Series 2009 Bonds. After review and discussion, Director Axtell moved to (1) approve the Developer Reimbursement Report; (2) authorize disbursement of funds to reimburse Meritage Homes in the amount of $26,720, pursuant to the Developer Reimbursement Report; and (3) direct that the Developer Reimbursement Report be filed appropriately and retained in the District's official records. Director Rozell seconded the motion, which was approved by unanimous vote.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Rushton distributed and reviewed the tax assessor/collector's report, including the delinquent tax roll, a copy of which is attached. She noted that the 2011 taxes were 96.06% collected as of February 29, 2012. After review and discussion, Director Palmer moved to approve the tax assessor/collector's report and payment of the tax bills. Director Lee seconded the motion, which passed unanimously.

RESOLUTION CONCERNING EXEMPTIONS FROM TAXATION

The Board considered adopting a Resolution Concerning Exemptions from Taxation. Ms. Humphries reviewed the optional exemptions, including a general residential homestead exemption, an exemption of travel trailers, and a homestead exemption for disabled persons or persons over 65 years of age. After review and discussion, Director Axtell made a motion to adopt a Resolution Concerning Exemptions from Taxation, reflecting that the Board rejects any exemption of residential homesteads, and travel trailers from ad valorem taxation, and direct that the Resolution be filed appropriately and retained in the District's official records. Director Palmer seconded the motion, which passed unanimously.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Garcia distributed and reviewed the bookkeeper's report, including the investment report, budget comparison, and list of checks presented for approval, a copy of which is attached. After review and discussion, Director Palmer moved to approve the bookkeeper's report and payment of the bills. Director Lee seconded the motion, which passed unanimously.

ENGINEERING MATTERS

Mr. Ross distributed and reviewed the engineer's report, a copy of which is attached. He reviewed and recommended approval of Pay Estimate No. 4 in the amount of $124,759.15 to Allgood Construction Company, Inc. ("Allgood") for construction of the water, sanitary sewer, and drainage facilities to serve Shadow Creek Ranch Sections 45B, 45C, and 49.

Mr. Ross stated that the report on the results of the inspection of MUD 26 detention lakes and channels and other facilities maintained by the City (the "Inspection Report") has been submitted to the City. He added that he will follow up with the City to confirm that the Inspection Report is reviewed and considered during the City's budget process. Mr. Ross stated that he will perform a similar inspection of the District's detention lakes and channels and other facilities maintained by the City if requested by the Board. After discussion, the Board concurred not to perform an inspection of the

District's detention lakes and channels and other facilities maintained by the City until the District determines the results MUD 26 has from its Inspection Report submitted to the City.

After review and discussion, and based upon the engineer's recommendation, Director Palmer made a motion to (1) approve the engineer's report; and (2) approve payment of Pay Estimate No. 4 in the amount of $124,759.15 to Allgood for construction of the water, sanitary sewer, and drainage facilities to serve Shadow Creek Ranch Sections 45B, 45C, and 49. Director Lee seconded the motion, which passed unanimously.

AUTHORIZE FILING OF REQUIRED DOCUMENTATION OF EMINENT DOMAIN AUTHORITY IN TEXAS

Ms. Humphries stated that pursuant to Chapter 2206.101(d), Texas Government Code, as added by Senate Bill 18, 82nd Regular Session, the District is required to file documentation of its eminent domain authority in Texas with the Texas Comptroller of Public Accounts. She reviewed the Required Documentation of Eminent Domain Authority in Texas with the Board. Following review and discussion, Director Palmer moved to authorize ABHR to file the Required Documentation of Eminent Domain Authority in Texas with the Texas Comptroller of Public Accounts and direct that the Documentation be filed appropriately and retained in the District's official records. Director Axtell seconded the motion, which passed by unanimous vote.

ARTICLES FOR NEWSLETTERS AND WEBSITE

The Board considered information to be included in the District's monthly notice published in the Shadow Creek Area Community Newsletter and the homeowners' association, *The Current*. After discussion, the Board concurred to direct ABHR to run the standard monthly notice directing residents to the website for information about District meetings.

COMMENTS FROM THE PUBLIC

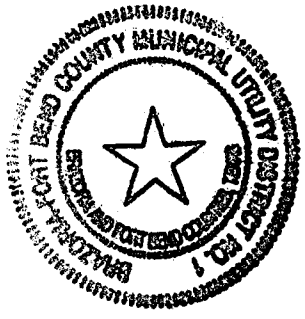
There were no comments from the public.

DATE, TIME, AND LOCATION FOR NEXT DISTRICT MEETING

The Board noted the next meeting will be on April 13, 2012, instead of April 6, 2012, due to the Good Friday holiday, and will be at ABHR.

There being no further business to come before the Board, the meeting was adjourned.

(SEAL)



Secretary, Board of Directors

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I, Thomas W. Lee, Tax Assessor/Collector for Brazoria-Fort Bend County MUD #1 do affirm this to be an accurate report of collections and disbursements pertaining to the tax fund to the best of my knowledge.

Thomas W Lee

TAX ASSESSOR / COLLECTOR CASH RECEIPTS AND DISBURSEMENTS REPORT

	Current Month (2/1/2012 - 2/28/2012)	Fiscal Year (10/1/2011 - 9/30/2012)	Tax Year (10/1/2011 - 9/30/2012)
Beginning Balance :	**1,564,334.92**	**15,027.52**	**15,027.52**
Plus Collections :			
Taxes Collected:			
Debt Service Taxes	219,596.58	3,614,800.33	3,614,800.33
Maintenance Taxes Due General Operating Fund	13,725.33	225,930.46	225,930.46
Contract Taxes	0.00	0.00	0.00
Penalties and Interest on Tax Accounts	3,479.88	4,697.25	4,697.25
Delinquent Attorney Fees and Court Costs	0.00	1,161.77	1,161.77
Overpayments	649.69	11,746.90	11,746.90
Current Year Value Reduction Refund	0.00	0.00	0.00
Prior Year Value Reduction Refund	0.00	0.00	0.00
Litigation Refund	0.00	0.00	0.00
Redeposit of Returned Checks	0.00	0.00	0.00
Interest Earned	159.02	452.43	452.43
Certificate and Notice To Purchaser Income	0.00	290.00	290.00
Outstanding Credit Card Payment	-276.25	0.00	0.00
Deposit from Other District or Rebate from CAD	0.00	0.00	0.00
Transfer from Gen Fund or Other Sources or Additional Fees	0.00	0.00	0.00
Total Collections Received :	**237,334.25**	**3,859,079.14**	**3,859,079.14**
Less Disbursements :			
Debt Service Transfers	1,425,000.00	3,340,000.00	3,340,000.00
Maintenance Transfers	89,587.07	212,205.13	212,205.13
Contract Tax Transfers	0.00	0.00	0.00
Overpayments Refunded	10,315.53	10,944.53	10,944.53
Current Year Value Reductions Refunded	0.00	0.00	0.00
Prior Year Value Reductions Refunded	0.00	0.00	0.00
Litigation Refund	0.00	0.00	0.00
Professional Consultant Fees	0.00	0.00	0.00
Delinquent Tax Attorney Fees	233.76	1,161.77	1,161.77
Hourly Fees - Meeting Attendance	0.00	0.00	0.00
Tax Assessor/Collector	0.00	22,606.20	22,606.20
CAD Payment	0.00	6,917.50	6,917.50
Late Rendition Penalty Reimbursement to CAD	0.00	0.00	0.00
Data Processing	0.00	0.00	0.00
Aerial Photography	0.00	0.00	0.00
Truth in Taxation Publication	0.00	0.00	0.00
Postage	0.00	3,648.72	3,648.72
Bank Charges	0.00	0.00	0.00
Statutory Interest	0.00	0.00	0.00
Insurance Bond Premiums	0.00	50.00	50.00
Returned Checks	0.00	0.00	0.00
Refund of Other District's Deposit	0.00	0.00	0.00
Escheated Funds Transferred to State	0.00	0.00	0.00
Certificate Reimbursement	0.00	40.00	40.00
Delivery Reimbursement	0.00	0.00	0.00
Other Fees	0.00	0.00	0.00
Total Disbursements :	**1,525,136.36**	**3,597,573.85**	**3,597,573.85**
Ending Balance :	**276,532.81**	**276,532.81**	**276,532.81**

See Attached List for Securities Pledged

Prepared by Assessments of the Southwest, Inc.
P.O. Box 1368
Friendswood TX 77549-1368
(281)-482-0216

Brazoria-Fort Bend County MUD #1 TAX ASSESSOR / COLLECTOR
TAX RATE AND VALUE REPORT AS OF February 28, 2012

Cert Taxable Value	Supplemental Value	Net Taxable Value	Total Tax Rate
459,270,333	10,567,660	469,837,993	0.85000

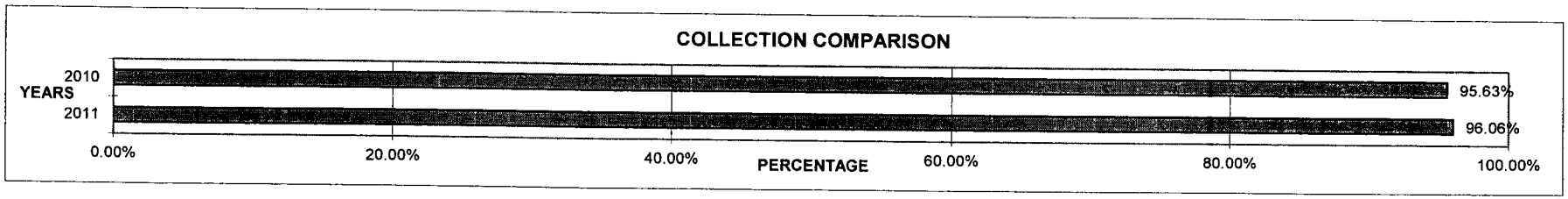
Year	Taxable Value	I & S Rate	I & S Levy	M & O Rate	M & O Levy	Contract Rate	Contract Levy	Total Tax Rate
2011	**469,837,993**	**0.80000**	**3,758,703.94**	**0.05000**	**234,919.00**	**0.00000**	**0.00**	**0.85000**
2010	458,485,464	0.80000	**3,667,883.71**	0.05000	**229,242.73**	0.00000	**0.00**	**0.85000**
2009	424,976,514	0.80000	**3,399,812.11**	0.05000	**212,488.26**	0.00000	**0.00**	**0.85000**
2008	370,132,387	0.80000	**2,961,059.10**	0.05000	**185,066.19**	0.00000	**0.00**	**0.85000**
2007	254,610,225	0.70000	**1,782,271.58**	0.15000	**381,915.34**	0.00000	**0.00**	**0.85000**
2006	135,179,600	0.70000	**946,257.20**	0.15000	**202,769.40**	0.00000	**0.00**	**0.85000**
2005	69,125,500	0.00000	**0.00**	0.85000	**587,566.75**	0.00000	**0.00**	**0.85000**
2004	1,923,450	0.00000	**0.00**	0.85000	**16,349.33**	0.00000	**0.00**	**0.85000**

Prepared by Assessments of the Southwest, Inc.
P.O. Box 1368
Friendswood TX 77549-1368
(281)-482-0216

Brazoria-Fort Bend County MUD #1 TAX ASSESSOR / COLLECTOR
RECEIVABLES REPORT AS OF February 28, 2012

Land Value	Improvement Value	Personal Property	Exemption Value	Total Value
140,384,600	336,546,137	4,795,396	11,888,140	469,837,993

Year	Value Levy	Rollback / Uncollectibles	Rendition Penalty	Total Levy	Taxes Due 10/1	Adjustments	Collections	Balance	% Collected
2011	3,993,622.94	0.00	0.00	3,993,622.94	3,903,803.39	89,825.11	3,836,106.04	157,522.46	96.06%
2010	3,897,126.44	0.00	0.00	3,897,126.44	13,877.07	0.00	2,751.43	11,125.64	99.71%
2009	3,612,300.37	0.00	13.17	3,612,313.54	5,575.08	0.00	1,873.32	3,701.76	99.90%
2008	3,146,125.29	0.00	33.15	3,146,158.44	2,027.42	0.00	0.00	2,027.42	99.94%
2007	2,164,186.91	0.00	0.00	2,164,186.91	0.00	0.00	0.00	0.00	100.00%
2006	1,149,026.60	0.00	0.00	1,149,026.60	0.00	0.00	0.00	0.00	100.00%
2005	587,566.75	0.00	0.00	587,566.75	0.00	0.00	0.00	0.00	100.00%
2004	16,349.33	0.00	0.00	16,349.33	0.00	0.00	0.00	0.00	100.00%
			TOTALS		3,925,282.96	89,825.11	3,840,730.79	174,377.28	



Prepared by Assessments of the Southwest, Inc.
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(281)-482-0216

Cash Balance : February 28, 2012 **$276,532.81**

Collections Received to Date : **$1,787.71**

Check No.	Payee	Amount	Type of Disbursement
1168	Brazoria County Appraisal District	5,496.00	CAD Payment
1169	Fort Bend Central Appraisal District	1,421.50	CAD Payment
1170	BAC Tax Service Corporation	149.60	Overpayments Refunded
1171	Platinum Title Partners	369.75	Overpayments Refunded
1172	Bryn K Novicke	160.07	Overpayments Refunded
1173	Lisa M Montgomery	5.99	Overpayments Refunded
1174	LSI Title Agency Inc	116.96	Overpayments Refunded

Total Disbursements : **$7,719.87**

Cash Balance: March 2, 2012 **$270,600.65**

See Attached List for Securities Pledged

[redacted]

WELLS FARGO BANK, N.A.
GOVERNMENT & INSTITUTIONAL BANKING
COLLATERAL ANALYSIS

BRAZORIA/FORT BEND MUD 1

PO BOX 1368
FRIENDSWOOD, TX 77549

DATE COMPLETED:	12/2/2011	COLLATERAL ANALYSIS AS OF:	11/30/2011
CONTRA NUMBER:	PL-0000176	COLLATERAL ACCOUNT NUMBER:	L629
COLLATERAL WHEREHELD:	Federal Reserve Bank		

CUSIP	DESCRIPTION	CPN	MATURITY DATE	ORIGINAL FACE	CURRENT FACE	MARKET VALUE	PLEDGE VALUE
31417YTT4	FN MA0561 4.000% 11/01/2040	4.00	2040-11-01	4,025,000.00	3,610,150.78	3,777,471.06	3,777,471.06
	Total for Collateral Account # L629			**$4,025,000.00**	**$3,610,150.78**	**$3,777,471.06**	**$3,777,471.06**
	Grand Total			**$4,025,000.00**	**$3,610,150.78**	**$3,777,471.06**	**$3,777,471.06**

ACCOUNT NUMBER / OWNER NAME / DELQ DATE	LAND	IMPROVEMENT	DEFERRED AG	APPR. VALUE	EXEMPTIONS	TAXABLE VALUE	TAX AMOUNT	LEVY DUE	PENALTY & INTEREST	COLLECTION FEES	TOTAL DUE
74/6887910010120 6887910010120 ARIF MAHER & GWENDOLYN R 2602 BRIAR ROSE CT ROLL R ACRES 0.0000 PEARLAND TX 77584-1582 2602 BRIAR ROSE CT				SHADOW CREEK RANCH SF-51B, BLOCK 1, LOT 12							
2011 074 02/01/2012	17,600	0	0	17,600	0	17,600	149.60	149.60	13.46	.00	163.06
74/6887910020290 6887910020290 BIENVENUE KELVIN 13610 WILD LILAC CT ROLL R ACRES 0.0000 PEARLAND TX 77584-3755 13610 WILD LILAC CT				SHADOW CREEK RANCH SF-51B, BLOCK 2, LOT 29			PARTIAL EXEMTIONS: HOM				
2011 074 02/01/2012	78,300	165,380	0	243,680	0	243,680	2,071.28	2,071.28	186.42	.00	2,257.70
74/6887590020070 6887590020070 BROWNE RICHARD P & DESY Y 13806 LILAC VIEW CT ROLL R ACRES 0.0000 PEARLAND TX 77584-3446 13806 LILAC VIEW CT				SHADOW CREEK RANCH SF-59, BLOCK 2, LOT 7			BILL SUPPR. CODE: QP PARTIAL EXEMTIONS: HOM O65				
2011 074 04/01/2012	95,000	188,350	0	283,350	0	283,350	2,408.48	1,806.36	.00	.00	1,806.36
74/6887470010160 6887470010160 CHRISTENSEN HAROLD O & ROSEMAR 2211 PEARL BAY CT ROLL R ACRES 0.0000 PEARLAND TX 77584-3762 2211 PEARL BAY CT				SHADOW CREEK RANCH SF-47, BLOCK 1, LOT 16			BILL SUPPR. CODE: QP PARTIAL EXEMTIONS: HOM O65				
2011 074 04/01/2012	99,540	164,830	0	264,370	0	264,370	2,247.15	1,685.36	.00	.00	1,685.36
74/6887530010370 6887530010370 ERVIN STEVEN 2810 GREEN MOUNTAIN DR ROLL R ACRES 0.0000 PEARLAND TX 77584-3438 2810 GREEN MOUNTAIN				SHADOW CREEK RANCH SF-53, BLOCK 1, LOT 37							
2011 074 02/01/2012	70,000	234,880	0	304,880	0	304,880	2,591.48	2,591.48	233.23	.00	2,824.71
74/6887550020030 6887550020030 FARBER SYDELLE 14005 LAKE HOLLOW DR ROLL R ACRES 0.0000 PEARLAND TX 77584-0000 LAKE HOLLOW DR				SHADOW CREEK RANCH SF-55A, BLOCK 2, LOT 3							
2011 074 02/01/2012	18,000	0	0	18,000	0	18,000	153.00	153.00	13.77	.00	166.77
74/6887510030161 6887510030161 HINOJOSA JOSEPH 2614 SILENT WALK CT ROLL R ACRES 0.0000 PEARLAND TX 77584-3737 2614 SILENT WALK CT				SHADOW CREEK RANCH SF-51A, BLOCK 3, LOT 16, 50.000000% UDI			PARTIAL EXEMTIONS: HOM				
2011 074 02/01/2012	34,800	86,980	0	121,780	0	121,780	1,035.13	1,035.13	93.16	.00	1,128.29

ACCOUNT NUMBER / OWNER NAME / DELQ DATE	LAND	IMPROVEMENT	DEFERRED AG	APPR. VALUE	EXEMPTIONS	TAXABLE VALUE	TAX AMOUNT	LEVY DUE	PENALTY & INTEREST	COLLECTION FEES	TOTAL DUE
74/6887460020191 6887460020191 MATHEW ASHLY 2212 CLOUDBURST LN ROLL R ACRES 0.0000 PEARLAND TX 77584-2155 2212 CLOUDBURST LN				SHADOW CREEK RANCH SF-46A, BLOCK 2, LOT 19, 50.000000% UDI	PARTIAL EXEMTIONS: HOM						
2011 074 02/01/2012	25,000	78,790	0	103,790	0	103,790	882.22	882.22	79.40	.00	961.62
74/6887510030141 6887510030141 MORTERO KARLA CONCEPCION 2610 SILENT WALK CT ROLL R ACRES 0.0000 PEARLAND TX 77584-3737 2610 SILENT WALK CT				SHADOW CREEK RANCH SF-51A, BLOCK 3, LOT 14, 33.330000% UDI	PARTIAL EXEMTIONS: HOM						
2011 074 02/01/2012	19,330	60,650	0	79,980	0	79,980	679.83	679.83	61.18	.00	741.01
74/6887960010150 6887960010150 MUSE JANIE 13616 ORCHARD WINE LN ROLL R ACRES 0.0000 PEARLAND TX 77584-1772 13616 ORCHARD WIND LN				SHADOW CREEK RANCH SF-46B, BLOCK 1, LOT 15	PARTIAL EXEMTIONS: HOM O65	DEF					
					DEFERRAL 08-18-10						
2008 074 02/01/2009	67,200	171,320	0	238,520	0	238,520	2,027.42	2,027.42	1,013.71	608.23	3,649.36
2009 074 02/01/2010	57,750	159,200	0	216,950	0	216,950	1,844.08	1,844.08	700.75	508.97	3,053.80
2010 074 02/01/2011	63,530	153,650	0	217,180	0	217,180	1,846.03	1,846.03	172.23	.00	2,018.26
2011 074 02/01/2012	57,750	160,520	0	218,270	0	218,270	1,855.30	1,855.30	24.68	.00	1,879.98
					TOTALS FOR ACCOUNT		7,572.83	7,572.83	1,911.37	1,117.20	10,601.40
74/6887590020170 6887590020170 OMRAM MUTHAFFAR M 11404 KAY LN ROLL R ACRES 0.0000 PEARLAND TX 77584-7269 2603 ROSE BAY DR				SHADOW CREEK RANCH SF-59, BLOCK 2, LOT 17							
2011 074 02/01/2012	99,000	198,280	0	297,280	0	297,280	2,526.88	2,526.88	227.42	.00	2,754.30
74/0198000000111 0198000000111 PEARLAND INVESTMENTS LIMITED P C/O COLLINS BROTHERS CORP 5195 LAS VEGAS BLVD S ROLL R ACRES 1.5820 LAS VEGAS NV 89119-3209 FM 521				0198 FRANKLIN HOOPER, ACRES 1.582							
2011 074 02/01/2012	34,460	0	0	34,460	0	34,460	292.91	292.91	26.36	.00	319.27
74/6887460020040 6887460020040 PHILLIPS TONGELA 13608 RAINWATER DR ROLL R ACRES 0.0000 PEARLAND TX 77584-2159 13608 RAINWATER DR				SHADOW CREEK RANCH SF-46A, BLOCK 2, LOT 4	PARTIAL EXEMTIONS: HOM						
2011 074 02/01/2012	63,600	159,000	0	222,600	0	222,600	1,892.10	1,892.10	170.29	.00	2,062.39

ACCOUNT NUMBER / OWNER NAME / DELQ DATE	LAND	PARCEL ADDRESS: IMPROVEMENT	DEFERRED AG	APPR. VALUE	EXEMPTIONS	TAXABLE VALUE	LEGAL DESCRIPTIONS	TAX AMOUNT	LEVY DUE	PENALTY & INTEREST	COLLECTION FEES	TOTAL DUE
74/6887460000114 SHADOW CREEK RANCH DEVELOPMENT 5195 LAS VEGAS BLVD S LAS VEGAS NV 89119-3209	6887460000114 ROLL R ACRES 0.1150 FM 521						SHADOW CREEK RANCH SF-46A, ACRES 0.115, DIRECTOR'S LOT C, PT RESERVE "D"					
2011 074 02/01/2012	1,000	0	0	1,000	0	1,000		8.50	8.50	.77	.00	9.27
74/6887480000010 SHADOW CREEK RANCH DEVELOPMENT 5195 LAS VEGAS BLVD S LAS VEGAS NV 89119-3209	6887480000010 ROLL R ACRES 0.0510 TWILIGHT BAY DR						SHADOW CREEK RANCH SF-48, ACRES 0.051, RESTRICTED RESERVE "A" (LANDSCAPE)					
2011 074 02/01/2012	260	0	0	260	0	260		2.21	2.21	.20	.00	2.41
74/6887480000020 SHADOW CREEK RANCH DEVELOPMENT 5195 LAS VEGAS BLVD S LAS VEGAS NV 89119-3209	6887480000020 ROLL R ACRES 0.0930 TWILIGHT BAY DR						SHADOW CREEK RANCH SF-48, ACRES 0.093, RESTRICTED RESERVE "B" (LANDSCAPE)					
2011 074 02/01/2012	470	0	0	470	0	470		4.00	4.00	.36	.00	4.36
74/6887460010020 TANEJA DAYAL & SHASHI 13506 WHITE CLOUD CT PEARLAND TX 77584-2165	6887460010020 ROLL R ACRES 0.0000 13506 WHITE CLOUD CT						SHADOW CREEK RANCH SF-46A, BLOCK 1, LOT 2	BILL SUPPR. CODE: QP PARTIAL EXEMTIONS: HOM O65				
2011 074 04/01/2012	55,650	144,000	0	199,650	0	199,650		1,697.03	1,272.77	.00	.00	1,272.77
74/6887530020040 TATE BENJAMIN F III 2707 GREEN MOUNTAIN DR PEARLAND TX 77584-3437	6887530020040 ROLL R ACRES 0.0000 2807 GREEN MOUNTAIN						SHADOW CREEK RANCH SF-53, BLOCK 2, LOT 4					
2010 074 02/01/2011	43,400	0	0	43,400	0	43,400		368.90	368.90	95.91	92.96	557.77
2011 074 02/01/2012	70,000	181,790	0	251,790	0	251,790		2,140.22	2,140.22	192.62	.00	2,332.84
					TOTALS FOR ACCOUNT			2,509.12	2,509.12	288.53	92.96	2,890.61
74/0555000000101 TRX HOLDINGS LLC STE 360 HOUSTON TX 77056-3201	0555000000101 770 POST OAK BLVD ROLL R ACRES 122.9109 FM 521						0555 A B LANGERMAN, ACRES 122.9109					
2011 074 02/01/2012	1,927,440	0	0	1,927,440	0	1,927,440		16,383.24	16,383.24	1,474.49	.00	17,857.73

JR	YEAR	NUMBER OF ACCOUNTS	TOTAL LEVY	LEVY PAID	PAYMENT AMOUNT	LEVY BALANCE	PENALTY & INTEREST	TOTAL DUE
074	2011	19	39,020.56	1,588.17	1,588.17	37,432.39	2,797.81	40,230.20
074	2010	2	2,214.93			2,214.93	268.14	2,483.07
074	2009	1	1,844.08			1,844.08	700.75	2,544.83
074	2008	1	2,027.42			2,027.42	1,013.71	3,041.13
074		TOTALS FOR THIS JURISDICTION	45,106.99	1,588.17	1,588.17	43,518.82	4,780.41	48,299.23
000		LEVY NOT DELINQUENT (SUPPL)				4,764.49		
000		LEVY ON TAX EXEMPT PROPERTY				0.00		
000		LEVY IN VALUE SUIT (42.08)				0.00		
000		LEVY WITH OVER65 DEFERRAL				7,572.83		
000		LEVY IN BANKRUPTCY				0.00		
000		LEVY UNDER TAX SUIT				0.00		
000		INSTALLMENT AGREEMENT LEVY				0.00		
000		LEVY ON UNCOLLECTABLE ROLL				0.00		
000		LEVY WITH BAD ADDRESS CODE				0.00		
000		TOTAL LEVY IN SUSPENSE				12,337.32		
000		TOTAL UNRESTRICTED LEVY DUE				31,181.50		

ASSESSMENTS OF THE SOUTHWEST
UNPAID ACCOUNTS TAX ROLL
AS OF 03/01/2012

JR	YEAR	NUMBER OF ACCOUNTS		TOTAL LEVY	LEVY PAID	PAYMENT AMOUNT	LEVY BALANCE	PENALTY & INTEREST	TOTAL DUE
000			GRAND TOTALS FOR ALL JURISDICTIONS	45,106.99	1,588.17	1,588.17	43,518.82	4,780.41	48,299.23

***** END OF REPORT *****

ACCOUNT NUMBER / OWNER NAME / DELQ DATE	LAND	IMPROVEMENT	DEFERRED AG	APPR. VALUE	EXEMPTIONS	TAXABLE VALUE	TAX AMOUNT	LEVY DUE	PENALTY & INTEREST	COLLECTION FEES	TOTAL DUE
75/75023502031 — 75023502031 BARNES JULIUS T 3711 MEDICAL DRIVE — ROLL R ACRES 0.0000 APT 2313 SAN ANTONIO TX 78229-0000 — 13005 MISTY BAY LANE											
SHADOW CREEK RANCH SF-35, BLOCK 2, LOT 31											
2011 075 02/01/2012	35,180	144,140	0	179,320	0	179,320	1,524.22	99.72	8.97	.00	108.69
75/75023221013 — 75023221013 BLAKE VANETTA T 2102 CRESTWIND CT — ROLL R ACRES 0.0000 PEARLAND TX 77584-3628 — 2102 CRESTWIND COURT											
SHADOW CREEK RANCH SF-32B, BLOCK 1, LOT 13 — PARTIAL EXEMTIONS: HOM											
2010 075 02/01/2011	36,040	158,480	0	194,520	0	194,520	1,653.42	1,653.42	429.89	416.66	2,499.97
2011 075 02/01/2012	36,040	149,960	0	186,000	0	186,000	1,581.00	1,581.00	142.29	.00	1,723.29
TOTALS FOR ACCOUNT							3,234.42	3,234.42	572.18	416.66	4,223.26
75/75024203015 — 75024203015 BROWN DEXTER W & DEURINA L 2914 PERDIDO BAY LN — ROLL R ACRES 0.0000 PEARLAND TX 77584-3460 — 2914 PERDIDO BAY LN											
SHADOW CREEK RANCH SF42 (PEARLAND), BLOCK 3, LOT 15											
2011 075 02/01/2012	34,890	215,840	0	250,730	0	250,730	2,131.21	2,131.21	191.81	.00	2,323.02
75/75024101036 — 75024101036 BRYANT SHEREE NECOLE 13311 HIGHLAND LAKE LN — ROLL R ACRES 0.0000 PEARLAND TX 77584-0000 — 13311 HIGHLAND LAKE L											
SHADOW CREEK RANCH SF41 (PEARLAND), BLOCK 1, LOT 36											
2011 075 02/01/2012	22,000	0	0	22,000	0	22,000	187.00	187.00	16.83	.00	203.83
75/75023501032 — 75023501032 CENICEROS ESPERANZA 13118 IMPERIAL SHORE DR — ROLL R ACRES 0.0000 PEARLAND TX 77584-6744 — 13118 IMPERIAL SHORE											
SHADOW CREEK RANCH SF-35, BLOCK 1, LOT 32 — PARTIAL EXEMTIONS: HOM											
2011 075 02/01/2012	35,750	152,790	0	188,540	0	188,540	1,602.59	1,602.59	144.23	.00	1,746.82
75/87003069020 — 87003069020 COMCAST OF HOUSTON LLC — TAX DEPARTMENT 1 COMCAST CTR — ROLL P ACRES 0.0000 PHILADELPHIA PA 19103-2833											
CABLE MILEAGE CONVERTS & PERSONAL PROPERTY BRAZORIA-FT BEND MUD #1 (M11), 289 MTRS											
2010 075 02/01/2011	0	590,220	0	590,220	0	590,220	5,016.87	2,842.31	739.00	716.26	4,297.57
2011 075 02/01/2012	0	450,670	0	450,670	0	450,670	3,830.70	1,237.03	111.33	.00	1,348.36
TOTALS FOR ACCOUNT							8,847.57	4,079.34	850.33	716.26	5,645.93

ACCOUNT NUMBER / OWNER NAME / DELQ DATE	LAND	IMPROVEMENT	DEFERRED AG	APPR. VALUE	EXEMPTIONS	TAXABLE VALUE	TAX AMOUNT	LEVY DUE	PENALTY & INTEREST	COLLECTION FEES	TOTAL DUE
75/75023101005 CORONADO TIBURCIO JR 2010 ROARING SPRINGS DR PEARLAND TX 77584-6768	75023101005 ROLL R ACRES 0.0000 2010 ROARING SPRINGS			SHADOW CREEK RANCH SF-31 (PEARLAND), BLOCK 1, LOT 5	PARTIAL EXEMTIONS: HOM						
2011 075 02/01/2012	30,430	122,500	0	152,930	0	152,930	1,299.91	1,299.91	116.99	.00	1,416.90
75/75023701021 CRENSHAW LAUREEN 2413 CANYON SPRINGS DR PEARLAND TX 77584-3415	75023701021 ROLL R ACRES 0.0000 2413 CANYON SPRINGS			SHADOW CREEK RANCH SF-37, BLOCK 1, LOT 21	PARTIAL EXEMTIONS: HOM						
2011 075 02/01/2012	33,580	174,420	0	208,000	0	208,000	1,768.00	1,768.00	159.12	.00	1,927.12
75/75023813013 DAVIS CLEOPATRA 12904 FLAT CREEK DR PEARLAND TX 77584-3106	75023813013 ROLL R ACRES 0.0000 12904 FLAT CREEK DRIV			SHADOW CREEK RANCH SF-38A (PEARLAND), BLOCK 3, LOT 13	PARTIAL EXEMTIONS: HOM						
2011 075 02/01/2012	35,060	154,380	0	189,440	0	189,440	1,610.24	1,610.24	144.92	.00	1,755.16
75/75023913031 DOMINICK ANTHONY & NEELAM BAIJ 2604 RAVENLAKE CT PEARLAND TX 77584-5572	75023913031 ROLL R ACRES 0.0000 2604 RAVENLAKE COURT			SHADOW CREEK RANCH SF-39A (PEARLAND), BLOCK 3, LOT 31	PARTIAL EXEMTIONS: HOM						
2011 075 02/01/2012	57,570	238,630	0	296,200	0	296,200	2,517.70	2,517.70	226.59	.00	2,744.29
75/75023913010 EDWARDS KEVIN N & KELLY J 2804 EMERSON LN MIDLAND TX 79705-4201	75023913010 ROLL R ACRES 0.0000 2505 QUIET LAKE COUR			SHADOW CREEK RANCH SF-39A (PEARLAND), BLOCK 3, LOT 10							
2011 075 02/01/2012	38,170	183,590	0	221,760	0	221,760	1,884.96	1,884.96	169.65	.00	2,054.61
75/75023501026 GANDHI ARVIND K 13106 IMPERIAL SHORE DR PEARLAND TX 77584-6744	75023501026 ROLL R ACRES 0.0000 13106 IMPERIAL SHORE			SHADOW CREEK RANCH SF-35, BLOCK 1, LOT 26							
2011 075 02/01/2012	35,750	170,120	0	205,870	0	205,870	1,749.90	1,749.90	157.49	.00	1,907.39
75/75024301023 GARCIA GREGORIO & TABITHA BEAT 13316 HICKORY SPRINGS LN PEARLAND TX 77584-6544	75024301023 ROLL R ACRES 0.0000 13316 HICKORY SPRINGS			SHADOW CREEK RANCH SF43 (PEARLAND), BLOCK 1, LOT 23	PARTIAL EXEMTIONS: HOM						
2011 075 02/01/2012	30,000	136,050	0	166,050	0	166,050	1,411.43	1,411.43	127.03	.00	1,538.46

ACCOUNT NUMBER / OWNER NAME / DELQ DATE	LAND	PARCEL ADDRESS: IMPROVEMENT	DEFERRED AG	APPR. VALUE	EXEMPTIONS	TAXABLE VALUE	LEGAL DESCRIPTIONS	TAX AMOUNT	LEVY DUE	PENALTY & INTEREST	COLLECTION FEES	TOTAL DUE
75/75023603041 GATEWOOD JOHN & CANDIS 2516 DRY BANK LN PEARLAND TX 77584-2516	75023603041 ROLL R ACRES 0.0000	2516 DRY BANK LANE					SHADOW CREEK RANCH SF-36 (PEARLAND), BLOCK 3, LOT 41		PARTIAL EXEMTIONS: HOM			
2011 075 02/01/2012	41,970	225,310	0	267,280	0	267,280		2,271.88	2,271.88	204.47	.00	2,476.35
75/75024004009 HENDRICKSON MARY JANE 12918 MEADOW SPRINGS DR PEARLAND TX 77584-6514	75024004009 ROLL R ACRES 0.0000	12918 MEADOW SPRINGS					SHADOW CREEK RANCH SF-40 (PEARLAND), BLOCK 4, LOT 9		PARTIAL EXEMTIONS: HOM O65			
2011 075 02/01/2012	30,110	133,070	0	163,180	0	163,180		1,387.03	1,387.03	124.83	.00	1,511.86
75/75023102045 HERNANDEZ-SANCHEZ ROSAICELA 1916 ROARING SPRINGS DR PEARLAND TX 77584-6766	75023102045 BAUTISTA EDUARDO ROLL R ACRES 0.0000	1916 ROARING SPRINGS					SHADOW CREEK RANCH SF-31 (PEARLAND), BLOCK 2, LOT 45		PARTIAL EXEMTIONS: HOM			
2011 075 02/01/2012	27,930	145,070	0	173,000	0	173,000		1,470.50	1,470.50	132.35	.00	1,602.85
75/75023701058 HOPKINS SHIRLEY PO BOX 20189 HOUSTON TX 77225-0189	75023701058 ROLL R ACRES 0.0000	2310 SHADOW FALLS LA					SHADOW CREEK RANCH SF-37, BLOCK 1, LOT 58					
2011 075 02/01/2012	32,400	157,580	0	189,980	0	189,980		1,614.83	1,614.83	145.33	.00	1,760.16
75/75023301023 HUSAIN JAVED WALIUL 13104 BROAD BAY LN PEARLAND TX 77584-6704	75023301023 ROLL R ACRES 0.0000	13104 BROAD BAY LANE					SHADOW CREEK RANCH SF-33, BLOCK 1, LOT 23		PARTIAL EXEMTIONS: HOM			
2011 075 02/01/2012	47,930	231,060	0	278,990	0	278,990		2,371.42	2,371.42	213.43	.00	2,584.85
75/75023825007 JEBB MARCIA 12903 SOUTHPORT DR PEARLAND TX 77584-3396	75023825007 ROLL R ACRES 0.0000	12903 SHADY GATE LANE					SHADOW CREEK RANCH SF-38B (PEARLAND), BLOCK 5, LOT 7		PARTIAL EXEMTIONS: HOM O65			
2010 075 02/01/2011	36,740	144,090	0	180,830	0	180,830		1,537.06	460.69	119.78	116.09	696.56
75/75023601032 JOHNSON LAWRENCE L & SHIRLEY M 2314 SHOREBROOK DR PEARLAND TX 77584-2552	75023601032 ROLL R ACRES 0.0000	2314 SHOREBROOK DRIV					SHADOW CREEK RANCH SF-36 (PEARLAND), BLOCK 1, LOT 32		BILL SUPPR. CODE: DA PARTIAL EXEMTIONS: HOM			
2011 075 02/01/2012	64,200	276,280	0	340,480	0	340,480		2,894.08	2,894.08	260.47	.00	3,154.55

ACCOUNT NUMBER / OWNER NAME / DELQ DATE	PARCEL ADDRESS	LAND	IMPROVEMENT	DEFERRED AG	APPR. VALUE	EXEMPTIONS	TAXABLE VALUE	LEGAL DESCRIPTIONS	TAX AMOUNT	LEVY DUE	PENALTY & INTEREST	COLLECTION FEES	TOTAL DUE
75/75023213011 JUDGE GLADYS 2023 SHORE BREEZE DR PEARLAND TX 77584-3619	75023213011 ROLL R ACRES 0.0000 2023 SHORE BREEZE DR							SHADOW CREEK RANCH SF-32A , BLOCK 3, LOT 11 PARTIAL EXEMTIONS: HOM O65 DEF					
2010 075 02/01/2011		30,740	148,340	0	179,080	0	179,080		1,522.18	1,522.18	142.02	.00	1,664.20
2011 075 02/01/2012		30,740	141,820	0	172,560	0	172,560		1,466.76	1,466.76	19.51	.00	1,486.27
						TOTALS FOR ACCOUNT			2,988.94	2,988.94	161.53	.00	3,150.47
75/75023501022 KAHLON JOGINDER SINGH 195 W SAINT ANDREWS ST ONTARIO CA 91762-6634	75023501022 ROLL R ACRES 0.0000 13020 IMPERIAL SHORE							SHADOW CREEK RANCH SF-35, BLOCK 1, LOT 22					
2011 075 02/01/2012		35,750	199,480	0	235,230	0	235,230		1,999.46	1,999.46	179.95	.00	2,179.41
75/75023102034 KELSICK SINDY N & CHRISTMAS KE 1901 ROARING SPRINGS CT PEARLAND TX 77584-6771	75023102034 ROLL R ACRES 0.0000 1901 ROARING SPRINGS							SHADOW CREEK RANCH SF-31 (PEARLAND), BLOCK 2, LOT 34 BILL SUPPR. CODE: B PARTIAL EXEMTIONS: HOM					
2011 075 02/01/2012		44,410	143,070	0	187,480	0	187,480		1,593.58	1,593.58	143.42	.00	1,737.00
75/75024004056 KOVAR PAIGE H 13003 FERRY COVE LN PEARLAND TX 77584-6507	75024004056 ROLL R ACRES 0.0000 13003 FERRY COVE LANE							SHADOW CREEK RANCH SF-40 (PEARLAND), BLOCK 4, LOT 56 PARTIAL EXEMTIONS: HOM					
2011 075 02/01/2012		38,180	157,220	0	195,400	0	195,400		1,660.90	1,660.90	149.48	.00	1,810.38
75/75023825019 LEE VALERIE K 2931 S PEACH HOLLOW CIR PEARLAND TX 77584-2033	75023825019 ROLL R ACRES 0.0000 2604 SHADY SPRINGS C							SHADOW CREEK RANCH SF-38B (PEARLAND), BLOCK 5, LOT 19					
2011 075 02/01/2012		36,870	137,650	0	174,520	0	174,520		1,483.42	97.05	8.73	.00	105.78
75/75024301009 MAHAND KARA K & BRANDON L 13508 HICKORY SPRINGS LN PEARLAND TX 77581-0000	75024301009 ROLL R ACRES 0.0000 13508 HICKORY SPRINGS							SHADOW CREEK RANCH SF43 (PEARLAND), BLOCK 1, LOT 9 PARTIAL EXEMTIONS: HOM					
2011 075 02/01/2012		35,720	172,710	0	208,430	0	208,430		1,771.66	1,771.66	159.45	.00	1,931.11

ACCOUNT NUMBER / OWNER NAME / DELQ DATE	PARCEL ADDRESS	LAND	IMPROVEMENT	DEFERRED AG	APPR. VALUE	EXEMPTIONS	TAXABLE VALUE	LEGAL DESCRIPTIONS	TAX AMOUNT	LEVY DUE	PENALTY & INTEREST	COLLECTION FEES	TOTAL DUE
75/75024001008 MCDOWELLE ORLANDO & DANA M 2616 GOLDEN CREEK LN PEARLAND TX 77584-6510	75024001008 ROLL R ACRES 0.0000 2616 GOLDEN CREEK LA							SHADOW CREEK RANCH SF-40 (PEARLAND), BLOCK 1, LOT 8 PARTIAL EXEMTIONS: HOM					
2011 075 02/01/2012		31,350	165,210	0	196,560	0	196,560		1,670.76	1,670.76	150.37	.00	1,821.13
75/75023502016 MEXICANO MIGUEL A 13002 GRAND SHORE DR PEARLAND TX 77584-6740	75023502016 ROLL R ACRES 0.0000 13002 GRAND SHORE LAN							SHADOW CREEK RANCH SF-35, BLOCK 2, LOT 16 PARTIAL EXEMTIONS: HOM					
2011 075 02/01/2012		39,910	176,570	0	216,480	0	216,480		1,840.08	1,840.08	165.61	.00	2,005.69
75/75024203030 MILLER JAMES R 2929 SILHOUETTE BAY DR PEARLAND TX 77584-3471	75024203030 ROLL R ACRES 0.0000 2929 SILHOUETTE BAY							SHADOW CREEK RANCH SF42 (PEARLAND), BLOCK 3, LOT 30 BILL SUPPR. CODE: QP PARTIAL EXEMTIONS: HOM O65					
2011 075 04/01/2012		31,630	160,880	0	192,510	0	192,510		1,636.34	1,227.25	.00	.00	1,227.25
75/75023301005 MOORE NYANZA L 2102 FRANK SHORE DR PEARLAND TX 77584-6736	75023301005 ROLL R ACRES 0.0000 2102 FRANK SHORE DRI							SHADOW CREEK RANCH SF-33, BLOCK 1, LOT 5 PARTIAL EXEMTIONS: HOM					
2011 075 02/01/2012		85,740	245,800	0	331,540	0	331,540		2,818.09	2,818.09	253.63	.00	3,071.72
75/75023224012 NGUYEN THUY N 864 E 23RD ST APT C04B FREMONT NE 68025-0000	75023224012 ROLL R ACRES 0.0000 2015 BALSAM LAKE LAN							SHADOW CREEK RANCH SF-32B, BLOCK 4, LOT 12					
2011 075 02/01/2012		32,750	148,240	0	180,990	0	180,990		1,538.42	1,538.42	138.46	.00	1,676.88
75/75024203016 PONNOLY JOSEPH 2916 PERDIDO BAY LN PEARLAND TX 77581-0000	75024203016 ROLL R ACRES 0.0000 2916 PERDIDO BAY LN							SHADOW CREEK RANCH SF42 (PEARLAND), BLOCK 3, LOT 16					
2011 075 02/01/2012		21,900	0	0	21,900	0	21,900		186.15	12.18	1.10	.00	13.28
75/75024001004 PRICE-COLEMAN PAULA MARIE 2624 GOLDEN CREEK LN PEARLAND TX 77584-6510	75024001004 ROLL R ACRES 0.0000 2624 GOLDEN CREEK LA							SHADOW CREEK RANCH SF-40 (PEARLAND), BLOCK 1, LOT 4					
2011 075 02/01/2012		31,220	120,900	0	152,120	0	152,120		1,293.02	1,293.02	116.37	.00	1,409.39

ACCOUNT NUMBER / OWNER NAME / DELQ DATE | LAND | IMPROVEMENT | DEFERRED AG | APPR. VALUE | EXEMPTIONS | TAXABLE VALUE | TAX AMOUNT | LEVY DUE | PENALTY & INTEREST | COLLECTION FEES | TOTAL DUE

---- LEGAL DESCRIPTIONS ------

75/75023911001 75023911001
RAMIREZ ADRIAN J & MARICELA A
13301 QUIET LAKE LN ROLL R ACRES 0.0000
SHADOW CREEK RANCH SF-39A
(PEARLAND), BLOCK 1, LOT 1
PARTIAL EXEMTIONS: HOM

PEARLAND TX 77584-5583 13301 QUIET LAKE LANE

2011 075 02/01/2012 41,140 213,510 0 254,650 0 254,650 2,164.53 2,164.53 194.81 .00 2,359.34

75/75023603027 75023603027
SALAS ISMAEL & PAOLA ARGAEZ
2402 DRY BANK LN ROLL R ACRES 0.0000
SHADOW CREEK RANCH SF-36
(PEARLAND), BLOCK 3, LOT 27

PEARLAND TX 77584-0000 2402 DRY BANK LANE

2011 075 02/01/2012 41,010 0 0 41,010 0 41,010 348.59 348.59 31.37 .00 379.96

75/75023103009 75023103009
SCHAFER MELVIN DON & HILLARY C
2001 ROARING SPRINGS DR ROLL R ACRES 0.0000
SHADOW CREEK RANCH SF-31
(PEARLAND), BLOCK 3, LOT 9

PEARLAND TX 77584-6769 2001 ROARING SPRINGS

2011 075 02/01/2012 28,750 142,990 0 171,740 0 171,740 1,459.79 1,459.79 131.38 .00 1,591.17

75/02120001005 02120001005
SHADOW CREEK RANCH DEV CO LP
12234 SHADOW CREEK PARKWAY ROLL R ACRES 13.7630
SUITE 3114
A0212 S G HAYNIE TRACT 1A
ACRES 13.763

PEARLAND TX 77584-0000 CR 48

2011 075 02/01/2012 2,997,580 0 0 2,997,580 0 2,997,580 25,479.43 25,479.43 2,293.15 .00 27,772.58

75/02120001006 02120001006
SHADOW CREEK RANCH DEV CO LP
12234 SHADOW CREEK PARKWAY ROLL R ACRES 13.1860
SUITE 3114
A0212 S G HAYNIE,
TRACT 1B,
ACRES 13.186

PEARLAND TX 77584-0000 CR 48

2011 075 02/01/2012 2,153,930 0 0 2,153,930 0 2,153,930 18,308.41 18,308.41 1,647.76 .00 19,956.17

75/02120001017 02120001017
SHADOW CREEK RANCH DEV CO LP
12234 SHADOW CREEK PARKWAY ROLL R ACRES 7.8250
SUITE 3114
A0212 S G HAYNIE TRACT 1A5
ACRES 7.825

PEARLAND TX 77584-0000 SHADOW CREEK

2011 075 02/01/2012 1,056,660 0 0 1,056,660 0 1,056,660 8,981.61 8,981.61 808.34 1,468.49 11,258.44

75/75023102017 75023102017
SIAS DEMEATRICE RENA
1909 CREEK RUN DR ROLL R ACRES 0.0000
SHADOW CREEK RANCH SF-31
(PEARLAND), BLOCK 2, LOT 17
PARTIAL EXEMTIONS: HOM

PEARLAND TX 77584-6723 1909 CREEK RUN DRIVE

2011 075 02/01/2012 29,470 126,510 0 155,980 0 155,980 1,325.83 1,325.83 119.32 .00 1,445.15

ACCOUNT NUMBER / OWNER NAME / DELQ DATE	LAND	IMPROVEMENT	DEFERRED AG	APPR. VALUE	EXEMPTIONS	TAXABLE VALUE	TAX AMOUNT	LEVY DUE	PENALTY & INTEREST	COLLECTION FEES	TOTAL DUE
75/75023605021 — 75023605021 — SHADOW CREEK RANCH SF-36 (PEARLAND), BLOCK 5, LOT 21 — ADDRESS FLAG: MC											
STAPP BERTHA LORENA											
2402 CENTERBROOK CT — ROLL R ACRES 0.0000											
PEARLAND TX 77584-2502 — 2402 CENTERBROOK COU											
2009 075 02/01/2010	41,950	176,600	0	218,550	0	218,550	1,857.68	1,857.68	705.92	512.72	3,076.32
2010 075 02/01/2011	41,950	244,180	0	286,130	0	286,130	2,432.11	2,432.11	632.35	612.89	3,677.35
2011 075 02/01/2012	41,950	231,330	0	273,280	0	273,280	2,322.88	2,322.88	209.06	.00	2,531.94
TOTALS FOR ACCOUNT							6,612.67	6,612.67	1,547.33	1,125.61	9,285.61
75/75023223012 — 75023223012 — SHADOW CREEK RANCH SF-32B, BLOCK 3, LOT 12 — BILL SUPPR. CODE: QP — PARTIAL EXEMTIONS: HOM O65											
STEPHENS CORDIA											
2014 BALSAM LAKE LN — ROLL R ACRES 0.0000											
PEARLAND TX 77584-3622 — 2014 BALSAM LAKE LAN											
2011 075 04/01/2012	34,570	130,160	0	164,730	0	164,730	1,400.21	700.21	.00	.00	700.21
75/75024002029 — 75024002029 — SHADOW CREEK RANCH SF-40 (PEARLAND), BLOCK 2, LOT 29 — PARTIAL EXEMTIONS: HOM											
TAYLOR JOHN EDWARD SR & YOLAND											
13006 SHALLOW FALLS LN — ROLL R ACRES 0.0000											
PEARLAND TX 77584-6524 — 13006 SHALLOW FALLS L											
2011 075 02/01/2012	29,440	135,560	0	165,000	0	165,000	1,402.50	1,402.50	126.23	.00	1,528.73
75/75023223011 — 75023223011 — SHADOW CREEK RANCH SF-32B, BLOCK 3, LOT 11 — BILL SUPPR. CODE: QP — PARTIAL EXEMTIONS: HOM O65											
TONTHAT AN & HONG											
2016 BALSAM LAKE LN — ROLL R ACRES 0.0000											
PEARLAND TX 77584-3622 — 2016 BALSAM LAKE LAN											
2011 075 04/01/2012	36,880	135,120	0	172,000	0	172,000	1,462.00	1,096.50	.00	.00	1,096.50
75/75024001009 — 75024001009 — SHADOW CREEK RANCH SF-40 (PEARLAND), BLOCK 1, LOT 9 — PARTIAL EXEMTIONS: HOM											
VASQUEZ EVANGELINA											
2614 GOLDEN CREEK LN — ROLL R ACRES 0.0000											
PEARLAND TX 77584-6510 — 2614 GOLDEN CREEK LA											
2011 075 02/01/2012	31,390	137,030	0	168,420	0	168,420	1,431.57	1,431.57	128.84	.00	1,560.41
75/75024302016 — 75024302016 — SHADOW CREEK RANCH SF43 (PEARLAND), BLOCK 2, LOT 16 — PARTIAL EXEMTIONS: HOM											
VO ANTHONY THANH											
13311 HICKORY SPRINGS LN — ROLL R ACRES 0.0000											
PEARLAND TX 77584-6545 — 13311 HICKORY SPRINGS											
2011 075 02/01/2012	28,750	140,670	0	169,420	0	169,420	1,440.07	1,440.07	129.61	.00	1,569.68

ACCOUNT NUMBER / OWNER NAME / DELQ DATE	LAND	IMPROVEMENT	DEFERRED AG	APPR. VALUE	EXEMPTIONS	TAXABLE VALUE	TAX AMOUNT	LEVY DUE	PENALTY & INTEREST	COLLECTION FEES	TOTAL DUE
75/75023302011 WILLIAMS SHANTEL M 13201 LAGUNA SHORES DR PEARLAND TX 77584-6749	75023302011 ROLL R ACRES 0.0000	13201 LAGUNA SHORES D		SHADOW CREEK RANCH SF-33, BLOCK 2, LOT 11	PARTIAL EXEMTIONS: HOM						
2011 075 02/01/2012	43,150	259,670	0	302,820	0	302,820	2,573.97	2,573.97	231.66	.00	2,805.63
75/75023102013 WOOD ELVIA C 2007 CREEK RUN DR PEARLAND TX 77584-6725	75023102013 ROLL R ACRES 0.0000	2007 CREEK RUN DRIVE		SHADOW CREEK RANCH SF-31 (PEARLAND), BLOCK 2, LOT 13	BILL SUPPR. CODE: QP PARTIAL EXEMTIONS: HOM O65						
2011 075 04/01/2012	28,750	124,490	0	153,240	0	153,240	1,302.54	974.54	.00	.00	974.54

JR	YEAR	NUMBER OF ACCOUNTS		TOTAL LEVY	LEVY PAID	PAYMENT AMOUNT	LEVY BALANCE	PENALTY & INTEREST	TOTAL DUE
075	2011	47		127,471.17	7,381.10	7,590.05	120,090.07	10,335.74	130,425.81
075	2010	5		12,161.64	3,250.93	3,711.62	8,910.71	2,063.04	10,973.75
075	2009	1		1,857.68			1,857.68	705.92	2,563.60
075			TOTALS FOR THIS JURISDICTION	141,490.49	10,632.03	11,301.67	130,858.46	13,104.70	143,963.16
000			LEVY NOT DELINQUENT (SUPPL)				3,998.50		
000			LEVY ON TAX EXEMPT PROPERTY				0.00		
000			LEVY IN VALUE SUIT (42.08)				0.00		
000			LEVY WITH OVER65 DEFERRAL				2,988.94		
000			LEVY IN BANKRUPTCY				1,593.58		
000			LEVY UNDER TAX SUIT				8,981.61		
000			INSTALLMENT AGREEMENT LEVY				0.00		
000			LEVY ON UNCOLLECTABLE ROLL				0.00		
000			LEVY WITH BAD ADDRESS CODE				6,612.67		
000			TOTAL LEVY IN SUSPENSE				24,175.30		
000			TOTAL UNRESTRICTED LEVY DUE				106,683.16		

JR	YEAR	NUMBER OF ACCOUNTS		TOTAL LEVY	LEVY PAID	PAYMENT AMOUNT	LEVY BALANCE	PENALTY & INTEREST	TOTAL DUE
000			GRAND TOTALS FOR ALL JURISDICTIONS	141,490.49	10,632.03	11,301.67	130,858.46	13,104.70	143,963.16

***** END OF REPORT *****

3/2/2012

CASH

175

Myrtle Cruz, Inc.

BRAZORIA FORT BEND COUNTY MUD #1

Summary for Cash Report of March 2, 2012

	Debt Service Funds	Capital Projects Fund	General Operating Fund
Checking accounts			
PREVIOUS CASH BALANCE	0.00	7,128.77	128,942.36
CASH RECEIPTS	0.00	0.00	114,117.46
INTEREST	0.00	0.00	0.00
TRANSFERS	0.00	30,000.00	0.00
DISBURSEMENTS	0.00	(27,457.50)	(17,651.37)
ENDING CASH BALANCE	0.00	9,671.27	225,408.45
Demand Deposit Investments			
PREVIOUS INVESTMENTS	4,364,325.00	2,178,657.47	1,710,548.38
DEPOSITS	1,425,000.00	0.00	0.00
INTEREST	640.21	519.78	142.90
TRANSFERS	(1,355,148.77)	(30,030.00)	(10.00)
ENDING INVESTMENTS	4,434,816.44	2,149,147.25	1,710,681.28
CURRENT BALANCE	4,434,816.44	2,158,818.52	1,936,089.73

168%

Percentage of 2012 Debt Service Remaining payment

1

BRAZORIA-FT BEND CO.MUD#1

Cash Report for Meeting of March 2nd, 2012

DEBT SERVICE (175BF) : NO ACTIVE CHECKING

Previous cash balance, February 3rd, 2012		0.00
TIME DEPOSIT INVESTMENTS:		
Allegiance Bank; 10/6/11 to 4/3/12 @ .70%		240,000.00
Bank of Fort Bend; 10/6/11 to 4/3/12 @ .80%		99,000.00
Enterprise Bank; 10/6/11 to 4/3/12 @ .80%		240,000.00
Independence Bank; 10/6/11 to 4/3/12 @ .50%		240,000.00
Preferred Bank; 10/6/11 to 4/3/12 @ .50%		240,000.00
Texas Community Bank; 11/8/11 to 5/7/12 @ .800%		240,946.84
Libertad Bank; 11/8/11 to 5/7/12 @ .60%		240,887.67
Green Bank; 11/9/11 to 5/7/12 @ .500%		240,828.49
Bank Of Houston; 3/8/11-2/27/12 @ .80%		245,000.00
DEMAND DEPOSIT INVESTMENTS:		
Texpool Acct # 78925.78925.0000.2		52,853.30
previous balance	52,849.34	
01/30 Interest	3.96	
Compass Bank Acct # 2530955632		2,153,654.44
previous balance	2,083,215.45	
01/30 interest	567.76	
bank s/c	10.00-	
tax transfer	1,425,000.00	
bond interest expens	1,355,118.77-	
Central Bank Acct # 3287031		201,645.70
previous balance	201,597.21	
01/30 interest	68.49	
bank s/c	20.00-	
previous investments	4,364,325.00	
deposits	1,425,000.00	
interest	640.21	
withdrawals	< 1,355,148.77 >	
ending investments		4,434,816.44
DEBT SERVICE FUNDS AVAILABLE March 2nd, 2012		$4,434,816.44

SCHEDULE OF DEBT SERVICE PAYMENTS

	Due Date	Principal	Interest	Total
*				
Wells Fargo	3/1/2012		1,355,118.76	1,355,118.76
Wells Fargo	9/1/2012	1,290,000	1,355,118.76	2,645,118.76

2

BRAZORIA-FT BEND CO.MUD#1

Cash Report for Meeting of March 2nd, 2012

CAPITAL PROJECTS (175CA) : COMPASS BANK 2530956833

Previous cash balance, February 3rd, 2012			7,128.77
plus: 03/02 Trf from Central MMS.....			30,000.00
	Total Deposits :		30,000.00
Beginning cash balance, March 2nd, 2012			37,128.77
less checks to be presented at this meeting :			
1026 Meritage Homes of Texas, LLC; impact fees Ser 2009.....			26,720.00
1027 McGrath & Co; impact fee reimbursement report.....			275.00
1028 Allen Boone Humphries Robinson LLP; Inv#50244.....			462.50
previous cash balance		7,128.77	
1 receipts		30,000.00	
3 current checks	<	27,457.50 >	
ending cash balance			9,671.27

DEMAND DEPOSIT INVESTMENTS:

Central Bank Acct # 3233791.....			1,302,962.47
previous balance	1,332,535.56		
01/30 interest	456.91		
bank s/c	30.00-		
trf to checking	30,000.00-		
Texpool Acct # 78925.78925.0000.7.....			846,184.78
previous balance	846,121.91		
01/30 interest	62.87		
previous investments		2,178,657.47	
interest		519.78	
transfers		30,000.00-	
withdrawals		< 30.00 >	
ending investments			2,149,147.25
CAPITAL PROJECTS FUNDS AVAILABLE March 2nd, 2012			$2,158,818.52

3

BRAZORIA FORT BEND COUNTY MUD #1

$4,000,000 Series 2009 Bonds

REMAINING DESIGNATED FUNDS

		Designated	Disbursed	BALANCE REMAINING
B. District Items				
1.City of Pearland IMPACT Fees		2,310,500	348,479	1,962,021
Surplus Funds / Interest earnings from Series 2009		196,797		196,797
Balance remaining Capital Projects	**2/3/2012**			**2,158,818**

Myrtle Cruz, Inc; 1621 Milam, 3rd Floor, Houston, Tx 77002-80I7 (713) 759-1368

(4)

BRAZORIA-FT BEND CO.MUD#1

Cash Report for Meeting of March 2nd, 2012

OPERATING ACCOUNT (1750P) : COMPASS BANK 73973

Previous cash balance, February 3rd, 2012				128,942.36
plus: 02/02 City of Pearland ~ monthly rebate				12,150.00
plus: 02/03 Void ck#1957- dnp				165.39
plus: 02/15 Maintenance tax transfer				89,587.07
plus: 02/15 City of Pearland ~ monthly rebate				12,215.00
		Total Deposits :		114,117.46
less checks completed at or after last meeting :				
1965 Jalene Palmer; AWBD fees & expenses				805.64
	6310	director fees	300.00	
	6514	payroll taxes	16.95-	
	6354	travel expense	522.59	
Beginning cash balance, March 2nd, 2012				242,254.18
less checks to be presented at this meeting :				
1966 Jalene Palmer; director fees & exp				169.27
	6310	director fees	150.00	
	6354	travel expense	27.75	
	6514	payroll taxes	8.48-	
1967 Tamara Miller; director fee and exp				185.92
	6310	director fees	150.00	
	6354	travel expense	44.40	
	6514	payroll taxes	8.48-	
1968 Mike Rozell;director fee & exp				169.27
	6310	director fees	150.00	
	6354	travel expense	27.75	
	6514	payroll taxes	8.48-	
1969 Chris Swedlund; director fee & exp				165.39
	6310	director fees	150.00	
	6354	travel expense	23.87	
	6514	payroll taxes	8.48-	
1970 Karri Axtell; director fee & exp				161.50
	6310	director fees	150.00	
	6354	travel expense	19.98	
	6514	payroll taxes	8.48-	
1971 Allen Boone Humphries Robinson LLP; Inv#50243				5,835.55
1972 Myrtle Cruz Inc; Feb 2012 Bookkeeping				2,150.00
	6333	bookkeeping expenses	2,000.00	
	6340	office expenses	150.00	
1973 LJA Engineering; Inv#20120388				3,425.95
1974 Brazoria County MUD #26; Jan billings for shared exp				1,713.88
	7395	website	32.00	
	6400	security	1,590.00	
	6320	legal fees	91.88	
1975 McGrath & Co; audit 9/30/11				1,000.00
1976 Harco Insurance Svc; Consulting Fee				1,161.00
1977 TML IRP; Insurance				708.00

previous cash balance		128,942.36	
4 receipts		114,117.46	
12 current checks	<	16,845.73 >	
other disbursements	<	805.64 >	
ending cash balance			225,408.45

BRAZORIA-FT BEND CO.MUD#1

Cash Report for Meeting of March 2nd, 2012

TIME DEPOSIT INVESTMENTS:			
Allegiance Bank; 11/16/11 to 5/14/12 @ .40%.....			240,829.80
Green Bank; 11/16/11 to 5/14/12 @ .50%.....			240,828.49
Texas Community Bank; 11/16/11 to 5/14/12 @ .80%.....			240,946.84
Icon Bank; 11/16/11 to 5/14/12 @ .50%.....			240,710.66
Tradition Bank; 5/23/11 to 5/23/12 @ 1.0%.....			240,000.00
DEMAND DEPOSIT INVESTMENTS:			
Texpool Acct # 78925.78925.0000.1.....			5,750.41
previous balance	5,749.98		
01/30 interest	0.43		
Texstar Acct # 26725.1111.000.....			1,000.46
previous balance	1,000.38		
01/30 interest	0.08		
Compass Bank;Acct # 2519434795.....			500,614.62
previous balance	500,482.23		
01/30 interest	142.39		
bank s/c	10.00-		
previous investments		1,710,548.38	
interest		142.90	
withdrawals		< 10.00 >	
ending investments			1,710,681.28
OPERATING ACCOUNT FUNDS AVAILABLE March 2nd, 2012			$1,936,089.73

6

BRAZORIA FORT BEND COUNTY MUD #1
Budget for Fiscal Year Ending September 30, 2012

3/2/2012

				5 months		v
Revenue :	**Actual MTD**	Budget MTD	**Actual YTD**	Budget YTD	**Annual Budget**	*variance*
City of Pearland Wtr/Swr Payment	24,365.00	13,250.00	61,310.00	66,250.00	159,000.00	*(4,940.00)*
Interest earned	144.01	250.00	3,905.20	1,250.00	3,000.00	*2,655.20*
Maintenance Tax Revenue	89,587.07	90,000.00	212,205.19	228,000.00	228,000.00	*(15,794.81)*
	114,096.08	103,500.00	277,420.39	295,500.00	390,000.00	*(18,079.61)*

Expenses :	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget	*variance*
Director Fees	900.00	837.50	3,750.00	4,187.50	10,050.00	*437.50*
Payroll Taxes	-49.76	61.67	427.55	308.33	740.00	*(119.22)*
Legal Fees/General	5,927.43	5,375.00	30,251.20	26,875.00	64,500.00	*(3,376.20)*
Engineering	3,425.95	2,083.33	12,894.86	10,416.67	25,000.00	*(2,478.19)*
Audit Fees	1,000.00	0.00	12,000.00	12,500.00	12,500.00	*500.00*
Insurance	1,869.00	2,500.00	1,869.00	2,500.00	2,500.00	*631.00*
Bookkeeping	2,000.00	2,000.00	10,000.00	10,000.00	24,000.00	*0.00*
Legal Notices	0.00	50.00	0.00	250.00	600.00	*250.00*
Travel Expenses (Directors)	642.47	625.00	1,512.48	3,125.00	7,500.00	*1,612.52*
Election Expenses /Pk Bond	0.00	1,250.00	0.00	6,250.00	15,000.00	*6,250.00*
Membership Fees	0.00	0.00	550.00	550.00	550.00	*0.00*
Office Expenses	160.00	208.33	800.00	1,041.67	2,500.00	*241.67*
Security	1,590.00	2,500.00	4,575.00	12,500.00	30,000.00	*7,925.00*
Website/ Newsletter	32.00	62.50	175.50	312.50	750.00	*137.00*
Capital Reserve	0.00	0.00	0.00	0.00	183,810.00	*0.00*
Miscellaneous	0.00	0.00	0.00	0.00	0.00	*0.00*
Inspection of Facilities	0.00	833.33	0.00	4,166.67	10,000	*4,166.67*
TOTALS	17,497.09	18,386.67	78,805.59	94,983.33	390,000	*16,177.74*

Prior cash balance	1,839,490.74	1,737,474.93	
Braz 26- Reimb Pearland Rebate	0.00	0.00	
Credit Pk Design/Eng	0.00	0.00	
Net Income	96,598.99	198,614.80	0.00
Cash Report Balance of 3/2/2012	1,936,089.73	1,936,089.73	

Myrtle Cruz, Inc 1621 Milam, 3rd Floor, Houston, Texas 77002-8017.
Phone #713-759-1368 Fax #713-759-1264

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

Report for
BRAZORIA FORT BEND COUNTY MUD #1 Prepared for the reporting period ("Period") from **2/1/2012** to **2/26/2012**

Investment Pools	Rate	Beginning Value for Period			Interest earned	Deposits or	Ending Value for Period		
		Book	N.A.V.	Market	this period	(Withdrawals)	Book	N.A.V.	Market
BF Bond Fund TexPool	0.0875%	52,849.34	1.00008	52,853.57	3.96	0.00	52,853.30	1.00011	52,859.11
CA Construction TexPool	0.0875%	846,121.91	1.00008	846,189.60	62.87	0.00	846,184.78	1.00011	846,277.86
OA Operating Texstar	0.0902%	1,000.38	1.00007	1,000.45	0.08	0.00	1,000.46	1.00014	1,000.60
OA Operating TexPool	0.0875%	5,749.98	1.00008	5,750.44	0.43	0.00	5,750.41	1.00011	5,751.04
	0.0875%	905,721.61		905,794.05	67.34	0.00	905,788.95		905,888.61

Money Market Funds	Rate	BEGINNING BALANCE			Interest earned this period	Deposits or (Withdrawals)	ENDING BALANCE	
BF Compass Bank	0.3500%	2,083,214.91			567.76	69,871.23	2,153,653.90	
BF Central Bank	0.3500%	201,597.21			48.49	0.00	201,645.70	
CA Central Bank	0.3500%	1,332,535.56			456.91	(30,030.00)	1,302,962.47	
OA Compass Bank	0.3500%	500,482.23			132.39	0.00	500,614.62	
		4,117,829.91			1,205.55	39,841.23	4,158,876.69	

Certificates of Deposits fund		Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity
BF	Bank of Houston	0.80%	245,000.00	356	246,772.05	139.62	0.00	246,911.67	03/08/11	02/27/12
BF	Texas Community Bank	0.80%	240,946.84	181	241,395.73	137.31	0.00	241,533.03	11/08/11	05/07/12
BF	Libertad Bank	0.60%	240,887.67	181	241,224.25	102.95	0.00	241,327.21	11/08/11	05/07/12
BF	Green Bank	0.50%	240,828.49	180	241,105.61	85.77	0.00	241,191.38	11/09/11	05/07/12
BF	Allegiance Bank	0.70%	240,000.00	180	240,543.12	119.67	0.00	240,662.79	10/06/11	04/03/12
BF	Enterprise Bank	0.80%	240,000.00	180	240,620.71	136.77	0.00	240,757.48	10/06/11	04/03/12
BF	Preferred Bank	0.50%	240,000.00	180	240,387.95	85.48	0.00	240,473.42	10/06/11	04/03/12
BF	Independence Bank	0.50%	240,000.00	180	240,387.95	85.48	0.00	240,473.42	10/06/11	04/03/12
BF	Bank of Fort Bend	0.80%	99,000.00	180	99,256.04	56.42	0.00	99,312.46	10/06/11	04/03/12
OP	Allegiance Bank	0.40%	240,829.80	180	241,033.02	68.62	0.00	241,101.64	11/16/11	05/14/12
OP	Green Bank	0.50%	240,828.49	180	241,082.51	85.77	0.00	241,168.29	11/16/11	05/14/12
OP	Texas Community Bank	0.80%	240,946.84	180	241,353.48	137.31	0.00	241,490.79	11/16/11	05/14/12
OP	Icon Bank	0.50%	240,710.66	180	240,964.56	85.73	0.00	241,050.29	11/16/11	05/14/12
OP	Tradition Bank	1.00%	240,000.00	366	241,670.14	170.96	0.00	241,841.10	05/23/11	05/23/12
		0.6510%	3,229,978.79	366	3,237,797.12	1,497.86	0.00	3,239,294.98		58

Federal Obligations fund	Simple APR	Purchase Value	Term in Days	Begin Period Market Value	Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Period Market Value	Date of Purchase	Date of Maturity
n/a									
		0.00	0	0.00	0.00	0.00	0.00		
total investments	0.6510%	7,347,808.70	366	3,237,797.12	2,703.41	39,841.23	7,398,171.67	wam:	25

Compliance Statement. The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

90.45

Review. This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures.

Erin Garcia 3/1/12

Investment Officer (please sign & date)

Erin Garcia

Bookkeeper (Myrtle Cruz, Inc.)

Deposit / Collateral Report by District

BRAZORIA FORT BEND CO MUD 1

Tax ID - Pledge: 010817023-20701

1st. Consultant: MCI-MYRTLE CRUZ, INC.

2nd. Consultant:

BBVA Compass Bank

Pledge Date: 02/01/2012

Accounts Through: 1/31/2012 10:00 PM

Memo Posts Through: NO MEMO POSTS

Deposits

Interest Account

Acct No	Funds Type	Class	Balance	Interest	Total
0000073973	Interest Account		$148,717.21	$0.00	$148,717.21
2519434795	Interest Account		$500,614.62	$0.00	$500,614.62
2530956833	Interest Account		$5,917.48	$0.00	$5,917.48
Subtotal Interest Account			**$655,249.31**	**$0.00**	**$655,249.31**

Bond Fund

Acct No	Funds Type	Class	Balance	Interest	Total
2530955632	Bond Fund		$2,083,773.21	$0.00	$2,083,773.21
Subtotal Bond Fund			**$2,083,773.21**	**$0.00**	**$2,083,773.21**
Total Deposits			**$2,739,022.52**	**$0.00**	**$2,739,022.52**

Securities

Agency	Custodian	CUSIP	Maturity Date	Date Pledged	Units Pledged	Market Value
FNMA	FHLB-A	31410GQ55	05/01/2033	03/02/2011 02:25 PM	1,350,000	$462,458.36
FNMA	FHLB-A	3138EHEJ7	10/01/2037	01/06/2012 03:02 PM	1,825,000	$1,952,842.64
FNMA	FHLB-A	31409LRC1	04/01/2017	12/27/2011 02:59 PM	150,000	$158,271.79
Total Securities Pledged					**3,325,000**	**$2,573,572.79**

DEPOSIT / COLLATERAL POSITION CALCULATION

Subtotal Interest Deposits	$655,249.31
Subtotal Non-Interest Deposits	$0.00
Subtotal Bond Fund Deposits	$2,083,773.21
TOTAL DEPOSITS	$2,739,022.52
LESS APPLICABLE FDIC	
Subtotal Interest Deposits	$250,000.00
Subtotal Non-Interest Deposits	$0.00
Subtotal Bond Fund Deposits	$250,000.00
Deposits Requiring Collateral	$2,239,022.52
TOTAL SECURITIES PLEDGED	$2,573,572.79
DEPOSIT COLLATERAL POSITION - 100%	$334,550.27
DEPOSIT COLLATERAL POSITION - 105%	$222,599.15
	115%

CENTRAL BANK - PUBLIC FUNDS DEPOSIT COLLATERAL REPORT ALL DISTRICTS

Effective Date: 01/31/2012
Accounts Through: 01/31/2012 7:00 PM
Memo Posts Through:

BRAZORIA FT BEND COUNTY MUD 1

Tax ID: 10817023
FHLB Pledge Code: 20701
1st Consultant: MCI
2nd Consultant:

DEPOSITS

Acct No	Funds Type	Class	Balance	Interest	Total	Current Month Average	Prior Month Average	YTD Average	Prior Year Average
Bond Fund									
3287031	MMA	32	$201,645.70	$0.00	$201,645.70	$201,633.99	$201,582.76	$372,874.49	$415,546.93
Subtotal Bond Fund			**$201,645.70**	**$0.00**	**$201,645.70**	**$201,633.99**	**$201,582.76**	**$372,874.49**	**$415,546.93**
Interest									
3233791	MMA	32	$1,342,962.47	$0.00	$1,342,962.47	$1,345,028.44	$1,357,331.75	$1,415,202.23	$1,429,332.15
Subtotal Interest			**$1,342,962.47**	**$0.00**	**$1,342,962.47**	**$1,345,028.44**	**$1,357,331.75**	**$1,415,202.23**	**$1,429,332.15**
Total Deposits			**$1,544,608.17**	**$0.00**	**$1,544,608.17**	**$1,546,662.43**	**$1,558,914.51**	**$1,788,076.72**	**$1,844,879.07**

SECURITIES

Safekeeping	Agency	CUSIP	Pool No.	Maturity	Date Pledged	Units Pledged	Market Value
FHLB-D	GNMA	36225DAP9	80913	05/20/2034	02/28/2011	1,000,000	$220,161.08
FHLB-D	GNMA	36225DSE5	81416	07/20/2035	06/08/2011	3,527,884	$1,106,297.59
FHLB-D	GNMA	36225EVP4	82421	11/20/2039	03/18/2010	150,000	$124,677.96
Total Securities Pledged						4,677,884	$1,451,136.62

DEPOSIT COLLATERAL CALCULATION

	Account Balances	FDIC Insurance	Collateral Required
Subtotal Non-Interest Deposits:	$0.00	$0.00	$0.00
Subtotal Interest Deposits:	$1,342,962.47	$250,000.00	$1,092,962.47
Subtotal Bond Fund Deposits:	$201,645.70	$201,645.70	$0.00
TOTALS:	**$1,544,608.17**	**$451,645.70**	**$1,092,962.47**

DEPOSIT COLLATERAL POSITION

	Deposits Requiring Collateral	Securities Pledged	Excess Collateral	% Pledged
At 100 %	$1,092,962.47	$1,451,136.62	**$358,174.15**	**133 %**
At 105 %	$1,147,610.59	$1,451,136.62	**$303,526.03**	**126 %**

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ENGINEER'S REPORT
BRAZORIA-FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 1

March 2, 2012

AGENDA ITEM NO. 8

Action Item

a. Design of District facilities and approval of plans and specifications, authorization to advertise for bids, award of construction contracts for District or joint District/TIRZ contracts, execution of any related construction and reimbursement agreements, and letter financing agreements;

Shadow Creek Ranch SF-54 – WS&D (Design Complete)

Shadow Creek Ranch SF-56 – WS&D (Design Complete)

Shadow Creek Ranch SF-57 – WS&D (Design Complete)

Shadow Creek Ranch SF-58 – WS&D (Design Complete)

Shadow Creek Ranch SF-61 – WS&D (Design Complete)

Shadow Creek Ranch SF-62 – WS&D (Design Complete)

b. Construction of water, sewer, and drainage facilities to serve land within the District, including approve pay estimates, change orders and final acceptance as appropriate;

✓ Shadow Creek Ranch SF-45B, 45C, and 49 – WS&D
Approval of Pay Estimate No. 4 to Allgood Construction Company, Inc. in the amount of $124,759.15.

Shadow Creek Ranch SF-52 (Phase 1 WS&D Construction Complete)

Shadow Creek Ranch SF-60 (Phase 1 WS&D Construction Complete)

c. Inspection/maintenance of facilities;

LJA Engineering will discuss with the Board an inspection of facilities in March of 2012.

d. Deeds and easements;

None.

✓ e. Adopt Resolution Authorizing application to the Texas Commission on Environmental Quality for Use of Surplus Funds for Shadow Creek Ranch water, sewer, and drainage for SF-45B, SF-45C, and SF-49.